

Metropolitan Smooth Growth Fund

Fund Fact Sheet

Global (Bonus Series 2009)

31 March 2011

Description

The Metropolitan Smooth Growth Fund (Global) invests in RSA and global investments in line with a strategy designed to suit the objectives of the product. Underlying returns are smoothed to reduce the volatility otherwise associated with investing in markets.

Fund Objective

The fund aims to provide implicit capital protection while targeting inflation-beating returns over the long-term (periods in excess of 5 years).

Bonus Declaration Method

With effect from 1 January 2007, vesting and non-vesting *final* bonuses are declared monthly in advance.

Risk Profile

Moderate to low

Investment Details: Fees

Free Standing Funds including Rainmaker-Plus
0.45% of the first R10 million
0.35% of the next R40 million
0.25% of the excess

Risk Charge on Portfolio

1% Capital charge per annum

Top Ten Equities

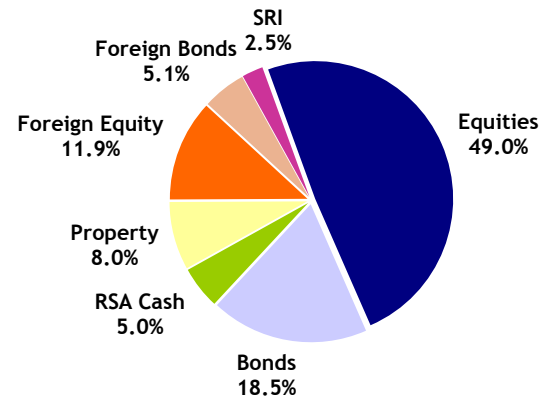
Name	% of Equities
MTN	8.20%
Sasol	6.64%
Anglo American	6.44%
Billiton	4.79%
Standard Bank	4.78%
SABMiller	3.76%
Telkom	3.67%
Implats	3.31%
Firstrand	3.10%
Bidvest	2.83%
Total	47.52%

Contact: Investment Services

Telephone(021) 917 3044

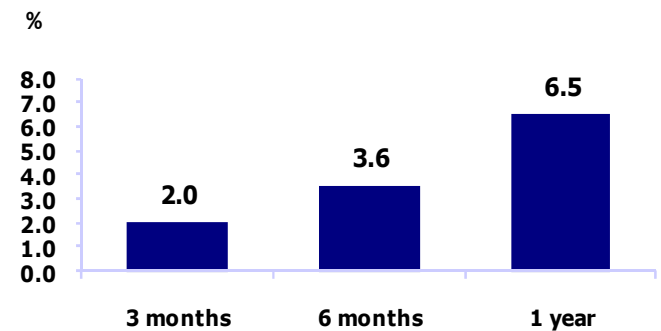
e-mail: ebinvestments@metropolitan.co.za

Long-term Asset Allocation



Performance

Internal Survey: Bonuses are gross of management fees and tax.



Monthly Final Bonuses

Month	Vesting	Non-vesting	TOTAL
Apr-11	0.25%	0.25%	0.50%
Mar-11	0.35%	0.35%	0.70%
Feb-11	0.35%	0.35%	0.70%
Jan-11	0.30%	0.30%	0.60%
Dec-10	0.30%	0.30%	0.60%
Nov-10	0.25%	0.25%	0.50%
Oct-10	0.20%	0.20%	0.40%
Sep-10	0.20%	0.20%	0.40%
Aug-10	0.20%	0.20%	0.40%
Jul-10	0.20%	0.20%	0.40%
Jun-10	0.20%	0.20%	0.40%
May-10	0.30%	0.30%	0.60%

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