



Metropolitan Prism Fund

31 December 2011

Description

The Metropolitan Prism Fund is a multi-manager portfolio. The fund has a balanced mandate and investments are diversified across all asset classes, including foreign assets. The fund is structured to comply with Regulation 28 of the Pension Fund Act.

Fund objective

The fund aims to achieve consistent capital growth over the medium to long term, with low volatility.

Risk profile

Moderate

Investment strategy

The portfolio employs a multi-manager strategy, investing in the balanced portfolios of 4 investment managers. The allocation to the investment managers are made in approximately equal proportions.

Performance objective

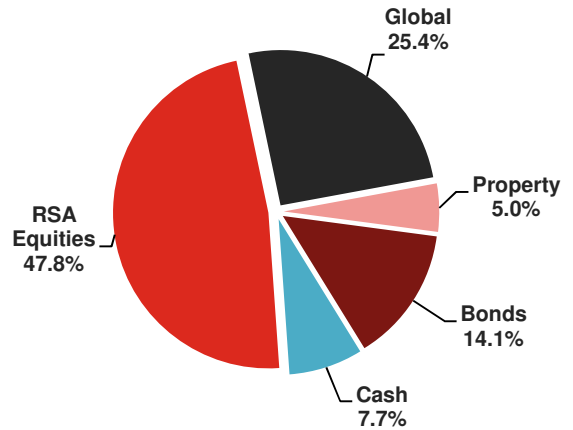
Outperform the median manager in the retirement fund manager peer group.

Investment details

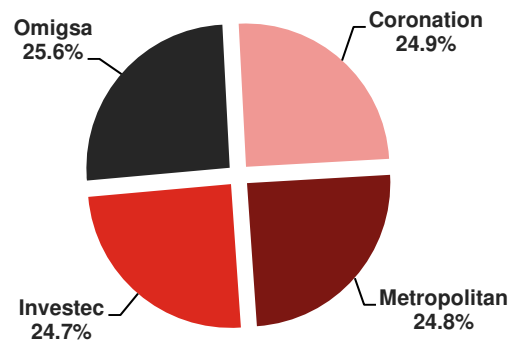
- Fees: 0.5% of first R1m + 0.35% pa of balance (excludes fees payable to external managers)
- Investment medium: policy
- Minimum investment: R2 000 000

Contact: Investment services
 Telephone (021) 940 5020
 Email: ebinvestments@metropolitan.co.za

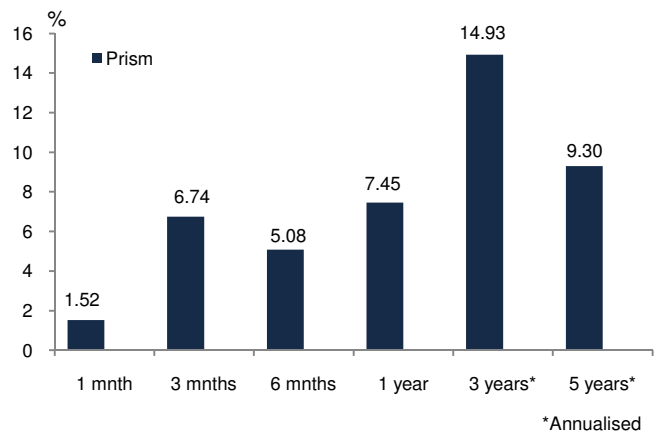
Asset Allocation as at 30 September 2011



Manager Split



Performance



Peer group* comparison: 30 November 2011

	1 year	3 years	5 years
Fund	8.31%	15.14%	9.91%
Median*	11.52%	14.98%	9.60%

*Alexander Forbes Global Manager Watch Best Investment view