

Metropolitan Money Market Fund

Fund Fact Sheet

Namibia

31 December 2011

Description of the fund

The Namibian Money Market Fund is a specialised money market fund that invests in short term money market instruments.

Fund Objective

The fund aims to achieve returns in excess of the average overnight call deposit rate of the largest banks while targeting a high level of capital preservation.

Investment Strategy

This fund invests in interest-bearing securities such as bank deposits, bank acceptances and other short-term money market instruments, including short-dated gilts, semi-gilts and commercial paper. Duration and credit exposures are actively managed to within very tight constraints.

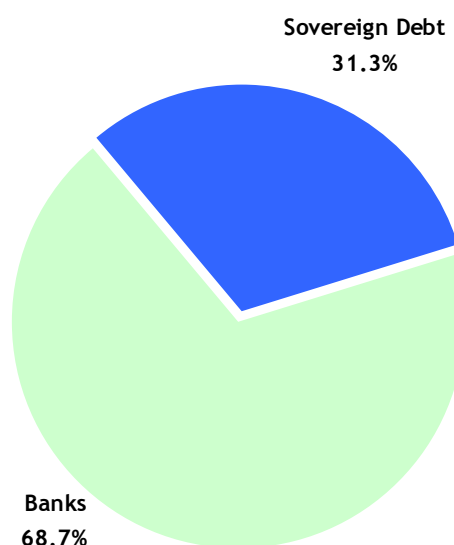
Risk Profile

Low

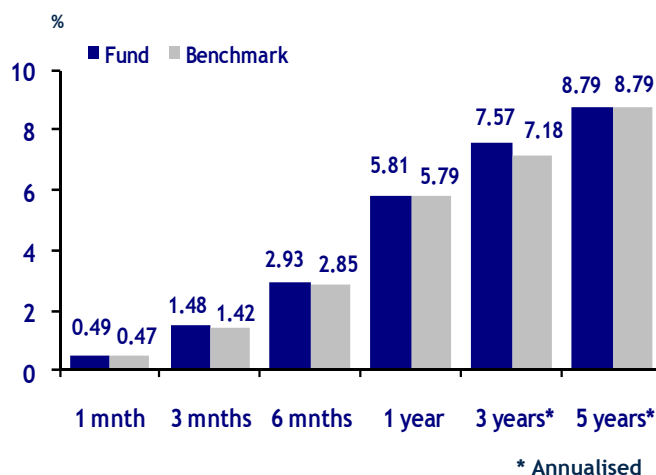
Asset Allocation and Benchmark

Asset Class	Range	Mid-point	Benchmark
Money market	100%	100%	Alexander Forbes MM Index (AFMMI)

Asset Allocation:



Performance:



Investment Details

- Fees: 0.30% pa of fund balance, payable monthly
- Investment medium: Policy
- Minimum investment: N\$ 2 000 000

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