



# Metropolitan Money Market Fund

31 December 2011

## Description

The Metropolitan Money Market Fund is a specialized money market fund that invests in short term money market instruments. The fund is structured to comply with Regulation 28 of the Pension Fund Act.

## Fund objective

The fund aims to achieve returns in excess of the average overnight call deposit rate of the largest banks while targeting a high level of capital preservation.

## Risk profile

Low

## Investment strategy

This fund invests in interest-bearing securities such as bank deposits, bank acceptances and other short-term money market instruments, including short-dated gilts, semi-gilts and commercial paper. Duration and credit exposures are active managed to within very tight constraints.

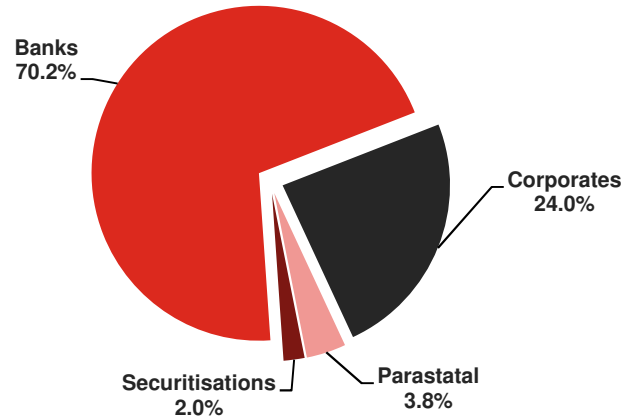
## Asset allocation and benchmarks

| Asset class  | Range | Mid-point | Benchmark                         |
|--------------|-------|-----------|-----------------------------------|
| Money market | 100%  | 100%      | Alexander Forbes MM Index (AFMMI) |

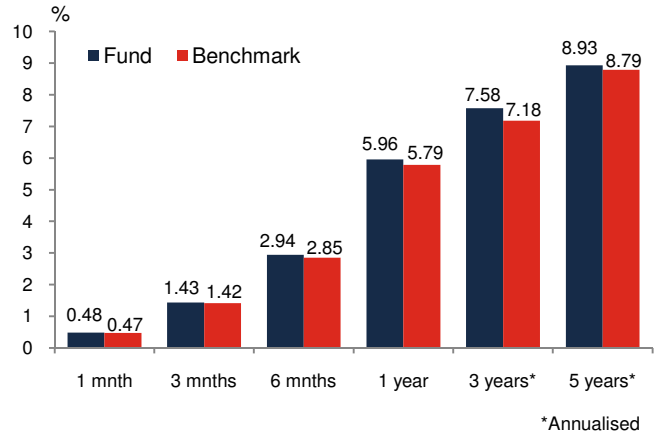
## Investment details

- Fees: 0.30% pa of fund balance, payable monthly
- Investment medium: policy
- Minimum investment: R2 000 000

## Asset Allocation



## Performance



Contact: Investment services  
 Telephone (021) 940 5020  
 Email: [ebinvestments@metropolitan.co.za](mailto:ebinvestments@metropolitan.co.za)