



Metropolitan Fixed Interest Fund

31 December 2011

Description

The Metropolitan Fixed Interest Fund is a specialist fixed interest fund. The fund is structured to comply with Regulation 28 of the Pension Fund Act.

Fund objective

The fund aims to achieve returns in excess of the BEASSA Total Return Index over the medium and long term.

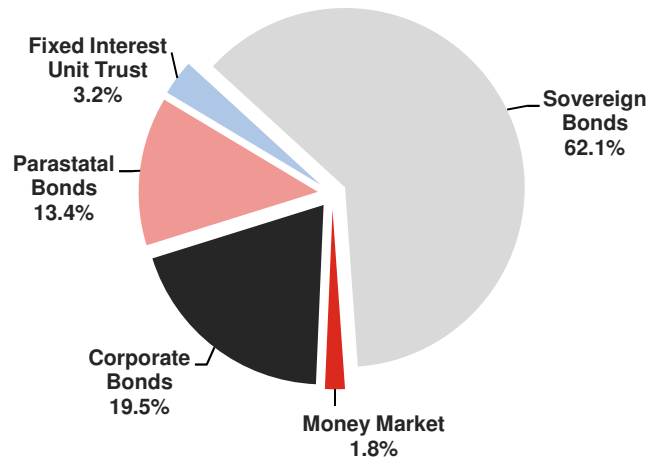
Risk profile

Low to Moderate

Investment strategy

The Metropolitan Fixed Interest Fund is actively managed according to the Metropolitan Asset Managers house-view for fixed interest portfolios. The investment strategy emphasises a top-down approach to determine the duration positioning of the portfolio. Stock selection is done through bottom-up research.

Asset Allocation



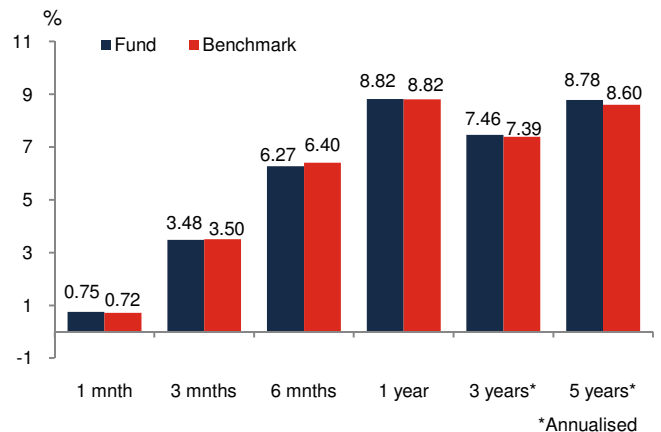
Asset allocation and benchmarks

Asset class	Range	Mid-point	Benchmark
Fixed Interest	100%	100%	All Bond Index (ALBI)

Investment details

- Fees: 0.45% pa for first R10m;
0.35% for the next R40m;
0.25% thereafter, payable monthly
- Investment medium: policy
- Minimum investment: R2 000 000

Performance



Contact: Investment services
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